

Statement of Qualifications – Volume 2

The following documents have been redacted in their entirety:

A. Financial Statements

- Walsh Construction Company II, LLC
- Walsh Construction Group, LLC
- Milestone Contractors, L.P.
- Contractors United, Inc.

B. Material Changes in Financial Condition

- Walsh Construction Company II, LLC
- Walsh Construction Group, LLC
- Milestone Contractors, L.P.
- Contractors United, Inc.



August 22, 2019

Indiana Finance Authority
I-69 Section 6 Contract 5 Project
ATTN: Silvia Perez
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

RE: Off-Balance Sheet Liabilities Letter for I-69 Section 6 Contract 5 RFQ

To Whom it May Concern:

As the Chief Financial Officer of Walsh Construction Company II, LLC, I can confirm there are no off-balance sheet liabilities for the company.

If you have any questions, please feel free to contact me at 312-492-0774.

Thank you,

A handwritten signature in blue ink, reading "Timothy S. Gerken". The signature is fluid and cursive, with a long horizontal line extending from the end.

Timothy S. Gerken
Chief Financial Officer
Walsh Construction Company II, LLC



STRICTLY CONFIDENTIAL

August 22, 2019

Indiana Finance Authority
I-69 Section 6 Contract 5 Project
ATTN: Silvia Perez
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

Re: Off-Balance Sheet Liabilities Letter for I-69 Section 6 Contract 5 RFQ

To Whom it May Concern,

As the Chief Financial Officer of The Walsh Construction Group, LLC, I can confirm that there are no off-balance sheet liabilities for the company.

If you have any questions or require any additional information, please feel free to contact me at 312-492-0774.

Thank you,

A handwritten signature in blue ink, appearing to read "Timothy S. Gerken", with a long horizontal line extending to the right.

Timothy S. Gerken
Chief Financial Officer
Walsh Construction Group, LLC



STRICTLY CONFIDENTIAL

August 22, 2019

Indiana Finance Authority
I-69 Section 6 Contract 5 Project
ATTN: Silvia Perez
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

Re: Guarantor Letter of Support for Walsh Construction Company II, LLC regarding I-69 Section 6 Contract 5 RFQ (the "Project")

To Whom it May Concern:

Walsh Construction Group, LLC is pleased to submit this Financially Responsible Party Support Letter in support of the participation of Walsh Construction Company II, LLC (Lead Contractor), in connection with the I-69 Section 6 Contract 5 RFQ.

Walsh Construction Group, LLC confirms 100% support for Walsh Construction Company II, LLC's participation in the Project, and commits to provide all necessary financial support and human resources needed to successfully complete the Project.

We are happy to provide additional information in connection with any further clarification upon your request.

Should you have any questions, please call me at (312) 492-0774.

Yours truly,

Walsh Construction Group, LLC

A handwritten signature in blue ink, appearing to read "Timothy S. Gerken", followed by a long horizontal line.

Timothy S. Gerken
Chief Financial Officer

Milestone



September 13, 2019

Indiana Finance Authority
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

RE: I-69 Section 6 Contract 5 Project – Volume 2

Indiana Finance Authority:

As required under Volume 2 Section B – Material Changes in Financial Condition of the Request for Qualifications, Milestone Contractors, L.P. is providing the following disclosure:

No material change has occurred, and none is pending for Milestone Contractors, L.P.

As required under Volume 2 Section D – Off-Balance Sheet Liabilities of the Request for Qualifications, Milestone Contractors, L.P. is providing the following disclosure:

There are no off-balance sheet liabilities in excess of \$25 million.

If you have any questions or comments, please contact our office at your convenience.

Sincerely,
MILESTONE CONTRACTORS, L.P.

A handwritten signature in blue ink that reads "Patrick Walters".

Patrick Walters
Vice President/Controller

Milestone



September 13, 2019

Indiana Finance Authority
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

RE: I-69 Section 6 Contract 5 Project – Volume 2

Indiana Finance Authority:

As required under Volume 2 Section A (h) – Credit Ratings, Milestone Contractors, L.P. is providing the following disclosure:

Milestone Contractors, LP does not have a credit rating from a nationally recognized rating agency

If you have any questions or comments, please contact our office at your convenience.

Sincerely,
MILESTONE CONTRACTORS, L.P.

A handwritten signature in blue ink that reads "Patrick Walters".

Patrick Walters
Vice President/Controller



Contractors United, Inc

September 13, 2019

Indiana Finance Authority
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

RE: I-69 Section 6 Contract 5 Project – Volume 2

Indiana Finance Authority:

As required under Volume 2 Section A (h) – Credit Ratings, Contractors United, Inc. is providing the following disclosure:

Contractors United, Inc. does not have a credit rating from a nationally recognized rating agency.

If you have any questions or comments, please contact our office at your convenience.

Sincerely,
CONTRACTORS UNITED, INC.

Patrick Walters
Vice President/Controller



Contractors United, Inc

September 13, 2019

Indiana Finance Authority
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

RE: I-69 Section 6 Contract 5 Project – Volume 2

Indiana Finance Authority:

As required under Volume 2 Section A – unaudited financial statements, Contractors United, Inc. is providing the following disclosure:

Audited consolidated financial statements are not available for Contractors United, Inc. for Fiscal Year 2017. An unaudited non-consolidated Balance Sheet and Income Statement have been provided.

Audited consolidated financial statements were provided for Contractors United, Inc. for Fiscal Years 2019 and 2018.

If you have any questions or comments, please contact our office at your convenience.

Sincerely,
CONTRACTORS UNITED, INC.

Patrick Walters
Vice President/Controller



Contractors United, Inc

September 13, 2019

Indiana Finance Authority
One North Capital Avenue, Suite 900
Indianapolis, Indiana 46204

RE: I-69 Section 6 Contract 5 Project – Volume 2

Indiana Finance Authority:

As required under Volume 2 Section B – Material Changes in Financial Condition of the Request for Qualifications, Contractors United, Inc. is providing the following disclosure:

No material change has occurred, and none is pending for Contractors United, Inc.

As required under Volume 2 Section D – Off-Balance Sheet Liabilities of the Request for Qualifications, Contractors United, Inc. is providing the following disclosure:

There are no off-balance sheet liabilities in excess of \$25 million.

If you have any questions or comments, please contact our office at your convenience.

Sincerely,
CONTRACTORS UNITED, INC.

A handwritten signature in blue ink that reads 'Patrick Walters'. The signature is written in a cursive, flowing style.

Patrick Walters
Vice President/Controller